

KIFS Financial Services Limited

Related party disclosure for the half year ended on March 31, 2021

As per the accounting standard issued by the Institute of Chartered Accountants of India, the related parties and the details of transactions with them are as follows:

List of related parties and relationships:

Holding company:	Khandwala Commercial Private Limited
Group entities:	Khandwala Finstock Private Limited KIFS Trading LLP KIFS Motor Private Limited KIFS International LLP KIFS Trade Capital Private Limited KIFS Housing Finance Limited SKZ Developers
Key managerial personnel:	Rajesh P. Khandwala Bhavik J. Shah Durgesh D. Soni
Relatives of key managerial personnel:	Jayesh P. Khandwala Vimal P. Khandwala Minaxi P. Khandwala Kinnary J. Khandwala Sonal R. Khandwala Priyanka V. Khandwala



Related party transactions and balances for the half year ended on March 31, 2021:

(₹ in Million)

Transaction	Holding / associates companies	Key managerial personnel	Relative of key managerial personnel	Total
Inter corporate loan received (max balance during the period)	250.00	-	-	250.00
Inter corporate loan given (max balance during the period)	9.73	-	-	9.73
Interest received on loans	0.40	-	-	0.40
Interest paid on loans	-	-	-	-
Reimbursement of expenses	0.06	-	-	0.06
Debit balance outstanding as on March 31, 2021	9.73	-	-	9.73
Credit balance outstanding as on March 31, 2021	-	-	-	-
Director remuneration	-	0.30	-	0.30

