

Date: June 27, 2019

To,  
BSE Limited  
PJ Towers, Dalal Street,  
Mumbai – 400001,  
Maharashtra, India.

**Subject:** Disclosure of related party transactions pursuant to regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on March 31, 2019

**Scrip code:** 535566

Dear Sir,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions on a consolidated basis for the half year ended March 31, 2019.

Kindly take the same on your records.

Thanking you,

For KIFS Financial Services Limited

  
**Durgesh D. Soni**  
(Company Secretary)



Encl.: As above

## KIFS Financial Services Limited

### Related party disclosure for the half year ended on March 31, 2019

As per the accounting standard on "related party disclosures" (AS-18) issued by the Institute of Chartered Accountants of India, the related parties and the details of transactions with them are as follows:

#### List of related parties and relationships:

Holding company:	Khandwala Commercial Private Limited
Associate company:	Khandwala Enterprise Private Limited Khandwala Finstock Private Limited KIFS Trading LLP KIFS Motor Private Limited KIFS Commodities Private Limited KIFS International LLP KIFS Trade Capital Private Limited KIFS Housing Finance Private Limited SKZ Developers
Key managerial personnel:	Rajesh P. Khandwala Bhavik J. Shah Durgesh D. Soni
Relatives of key managerial personnel:	Jayesh P. Khandwala Vimal P. Khandwala Minaxi P. Khandwala Kinnary J. Khandwala Sonal R. Khandwala Priyanka V. Khandwala



**Related party transactions and balances for the half year ended on March 31, 2019:**

(₹ in lacs)

Transaction	Holding / associates companies	Key managerial personnel	Relative of key managerial personnel	Total
Inter corporate loan received (max balance during the period)	1,445.95	-	-	1,445.95
Inter corporate loan given (max balance during the period)	3,231.00	-	-	3,231.00
Interest received on loans	30.32	-	-	30.32
Interest paid on loans	29.17	-	-	29.17
Reimbursement of expenses	0.60	-	-	0.60
Debit balance outstanding as on March 31, 2019	244.66	-	-	244.66
Credit balance outstanding as on March 31, 2019	39.78	-	-	39.78
Director remuneration	-	3.00	-	3.00

