Report on CSR activities

Brief outline on CSR policy of the company

KIFS Financial Services Limited is committed to the 'Good & Green' vision of creating a more inclusive and greener India. We never lose sight of our responsibility to the environment and society. Our commitments towards corporate social responsibility include but not limited to, promotion of education and healthcare, animal welfare, protection of national heritage, art and culture, eradicating hunger, poverty and malnutrition and betterment of the society through respect for universal human rights and the environment, acting with integrity and accountability and operating responsibly and sustainably.

2. Composition of the CSR committee

Sr.	Name of director	Designation / nature of directorship	Number of meetings of CSR committee held during the year	Number of meetings of CSR committee attended during the year
1	Mr. Rajesh P. Khandwala	Chairman	1	1
2	Mr. Dharmendra Soni	Member	1	1
3	Mr. Devang Shah	Member	1	1

3. Provide the web-link where composition of CSR committee, CSR policy and CSR projects approved by the board are disclosed on the website of the company

http://www.kifsfinance.com/wp-content/uploads/2017/10/csr-policy.pdf

- 4. Provide the details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report) Not applicable
- 5. Details of the amount available for set-off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set-off for the financial year, if any

Sr. no.	Financial Amount available for set-off from preceding financial years (in ₹)		Amount required to be set-off for the financial year, if any (in ₹)			
1	2020-21	1,02,631.77	-			

- 6. Average net profit of the company as per section 135(5): ₹ 4,79,68,157.33
- 7. (a) Two percent of average net profit of the company as per section 135(5): ₹ 9,59,363.15
 - (b) Surplus arising out of the CSR projects or programs or activities of the previous financial years: Nil
 - (c) Amount required to be set-off for the financial year, if any: Nil
 - (d) Total CSR obligation for the financial year (7a+7b-7c): ₹ 9,59,363.15

8. (a) CSR amount spent or unspent for the financial year

Total amount	Amount unspent (in ₹)								
spent for the	Total amount trans	ferred to unspent	Amount transferred to any fund specified under						
financial year	CSR account as pe	er section 135(6)	schedule VII as per second proviso to section 135(5)						
(in ₹)	Amount	Date of transfer	Name of the fund	Amount	Date of transfer				
10,00,000/-	-	-	-	-	-				

(b) Details of CSR amount spent against ongoing projects for the financial year: Nil

(1)	(2)	(3)	(4)		(5)	(6)	(7)	(8)	(9)	(10)		(11)
Sr.	Name of the project	Item from the list of activities in	Local area (yes/	Location of the project		Project duration		Amount spent in the current	Amount transferred to unspent CSR account for the	Mode of implemen tation – direct	Mode of implementation- through implementing agency	
			VII of the	no)	State	District		project	financial year (₹)	project as per section 135(6) (₹)	(yes/no)	Name
-	-	1	-	-	-		ı	-	Ī	•	-	•

(c) Details of CSR amount spent against other than ongoing projects for the financial year

(1)	(2)	(3)	(4)		(5)	(6)	(7)	(8)	
	Name of the project	Item from the list of activities in schedule VII of the Act	Local	Location of the project		Amount	Mode of	Mode of implementation-through implementing agency	
Sr. no.			area (yes / no)	State	District	spent for the project (₹)	implementation - direct (yes / no)	Name	CSR registration number
1	Education	Promoting education	No	Gujarat	Botad	9,00,000	No	Brahmarshi Gyan Savrdhak Trust	CSR00010542
2	Medical	Promotion of healthcare	Yes	Gujarat	Ahmedabad	1,00,000	No	Digvijay Lions Dardi Sahayak Trust	CSR00025966

- (d) Amount spent in administrative overheads: Nil
- (e) Amount spent on impact assessment, if applicable: Nil
- (f) Total amount spent for the financial year (8b+8c+8d+8e): ₹ 10,00,000/-

(g) Excess amount for set off, if any

Sr. no.	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5)	9,59,363.15
(ii)	Total amount spent for the financial year	10,00,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	40,636.85
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	40,636.85

9. (a) Details of unspent CSR amount for the preceding three financial years: Nil

Sr.	Preceding financial year	Amount transferred to unspent CSR	Amount spent in the	Amount transferred to any fund specified under schedule VII as per section 135(6), if any			Amount remaining to be spent in
no.		account under section 135(6) (₹)	reporting financial year (₹)	Name of the fund	Amount (₹)	Date of transfer	succeeding financial years (₹)

- (b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Not applicable
- 10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details)
 - (a) Date of creation or acquisition of the capital asset(s): None
 - (b) Amount of CSR spent for creation or acquisition of capital asset: Nil
 - (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: Not applicable
 - (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): Not applicable
- 11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per Section 135(5): Not applicable