

Related Party Transactions

General information about company	
Name of The Company	KIFS Financial Services Limited
BSE Scrip Code	535566
NSE Symbol	
MSE Symbol	
Date of Start of Financial Year	01-04-2021
Date of End of Financial Year	31-3-2022
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2021
Date of End of Reporting Period	31-03-2022
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

Related Party Transactions

(I) We declare that the acceptance of fixed deposits by the bank/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related Party Transactions

Related party transactions													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured		Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	KIFS Financial Services Limited	AAACK6203E	Rajesh Parmanand Khandwala	ACAPK2616A	Managing Director and KMP	Remuneration		3	NA	3	0	0									Textual Information(1)	
2	KIFS Financial Services Limited	AAACK6203E	Durgesh Dulichand Soni	EWYPS7444Q	Company Secretary and KMP	Remuneration		3.03	NA	3.03	0	0									Textual Information(2)	
3	KIFS Financial Services Limited	AAACK6203E	Bhavik J Shah	ASEPS1519G	Chief Financial Officer and KMP	Remuneration		2.74	NA	2.74	0	0									Textual Information(3)	
4	KIFS Financial Services Limited	AAACK6203E	Khandwala Finstock Private Limited	AAACK6129R	Group entity	Loan		1500	NA	1356.71	7967	9323.71	Loan			0.07	Demand loan				Textual Information(4)	
5	KIFS Financial Services Limited	AAACK6203E	Khandwala Finstock Private Limited	AAACK6129R	Group entity	Interest paid		600	NA	550.25	0	0									Textual Information(5)	
6	KIFS Financial Services Limited	AAACK6203E	SKZ Developers LLP	AANFK0821C	Group entity	Loan		100	NA	97.28	97.28	0					Loan	0	Demand loan	Unsecured	Principal business activities	Textual Information(6)
7	KIFS Financial Services Limited	AAACK6203E	KIFS International LLP	AAQFK2892L	Group entity	Any other transaction	Leases	0.3	NA	0.3	0	0									Textual Information(7)	
Total value of transaction during the reporting period																						
2013.31																						